



MDF Global Closes Landmark Minerals Exploration Agreement in Alaska

Highlights

- **Fully funded 5-year program**, with up to US\$ 50 million to undertake one of the most ambitious precious and critical metals generative programs in North America.
- Provides access to **up to 10 million acres** of privately owned underexplored land in Alaska.
- Agreement marks the formation of MDF Alaska (CMA) – a new company founded by MDF Global to lead exploration efforts in this premier region.
- MDF Global will initially hold a **30% free carried interest in MDF Alaska (CMA)**, with the potential to increase to 50% and without diluting MDF shareholders.
- Concluded in **close partnership with Alaska's traditional owners**, who are also part of a limited group of strategic investors funding the project.
- First phase exploration works have already commenced on more than 10 distinct project areas, with CMA eventually targeting a portfolio of equity or royalty interests across 15+ projects.

10 Million Acres of Private Minerals to Be Explored in Partnership with Traditional Owners

MDF Global is proud to announce the establishment and closing of one of the largest minerals exploration agreements globally. This groundbreaking deal will provide access to up to 10 million acres of privately owned land in Alaska, under a fully funded 5-year program, with up to USD 50 million to undertake one of the most ambitious precious and critical metals generative programs in North America.

This agreement marks the formation of **MDF Alaska (CMA) – Critical Metals Alliance**, a new company founded by MDF Global to lead exploration efforts in this premier region. Alaska, known for its wealth of Tier 1 assets already in operation, is set to play a vital role in strengthening global supply chains for precious and critical metals, which are essential to industries across the globe.

Securing Supply Chains and Supporting the Inflation Reduction Act

The strategic importance of this exploration initiative cannot be understated, as it aims to reinforce the security of supply chains for critical metals. With growing demand for metals and aggressive security of supply chain investment, the partnership between MDF Alaska (CMA) and traditional owners in Alaska is poised to deliver long-term solutions. The project will contribute to securing key materials needed for the energy transition and technological innovation.

Partnership with Alaska's Traditional Owners

A hallmark of this historic agreement is the deep collaboration with Alaska's traditional owners, who are part of the limited group of strategic investors in MDF Alaska (CMA). The significance of this partnership extends beyond minerals exploration—it represents a joint commitment to ensuring that the benefits of the project flow back to the communities who have safeguarded these lands for generations. MDF Global's mission is not just to explore but to identify and develop **economic mines** that will generate sustainable returns for all stakeholders involved.

Joe Webb, Founder and MD of MDF Global, stated, *"This agreement with Alaska's traditional owners represents a meaningful step toward building strong, long-term partnerships with local communities. Together, we are unlocking the immense mineral wealth of Alaska, while preserving cultural heritage and ensuring the community shares in the prosperity generated from these projects."*

Expanding Opportunities for MDF and Subsidiaries

This landmark agreement not only opens up immediate exploration activities but also broadens the scope of opportunities for MDF Global and its subsidiaries. First phase exploration works has already commenced on more than **10 distinct project areas**, and it is anticipated that MDF Alaska (CMA) will establish a portfolio of equity or royalty interests across **15+ projects** over the course of the program.

MDF Global will initially hold a **30% free carried interest** in MDF Alaska (CMA) throughout the 5-year funding period, with non-dilutionary rights. Performance milestones could see MDF's ownership stake increase to **50%**, reinforcing its commitment to realizing the long-term value of these mineral assets.

The scale and significance of this deal position MDF Global as a key player in the future of critical metals exploration, with MDF Alaska (CMA) at the forefront of delivering on the world's demand for precious and critical metals.